



Operating Results – Full CY2014

ERNESTO BALAREZO

Cerro Corona

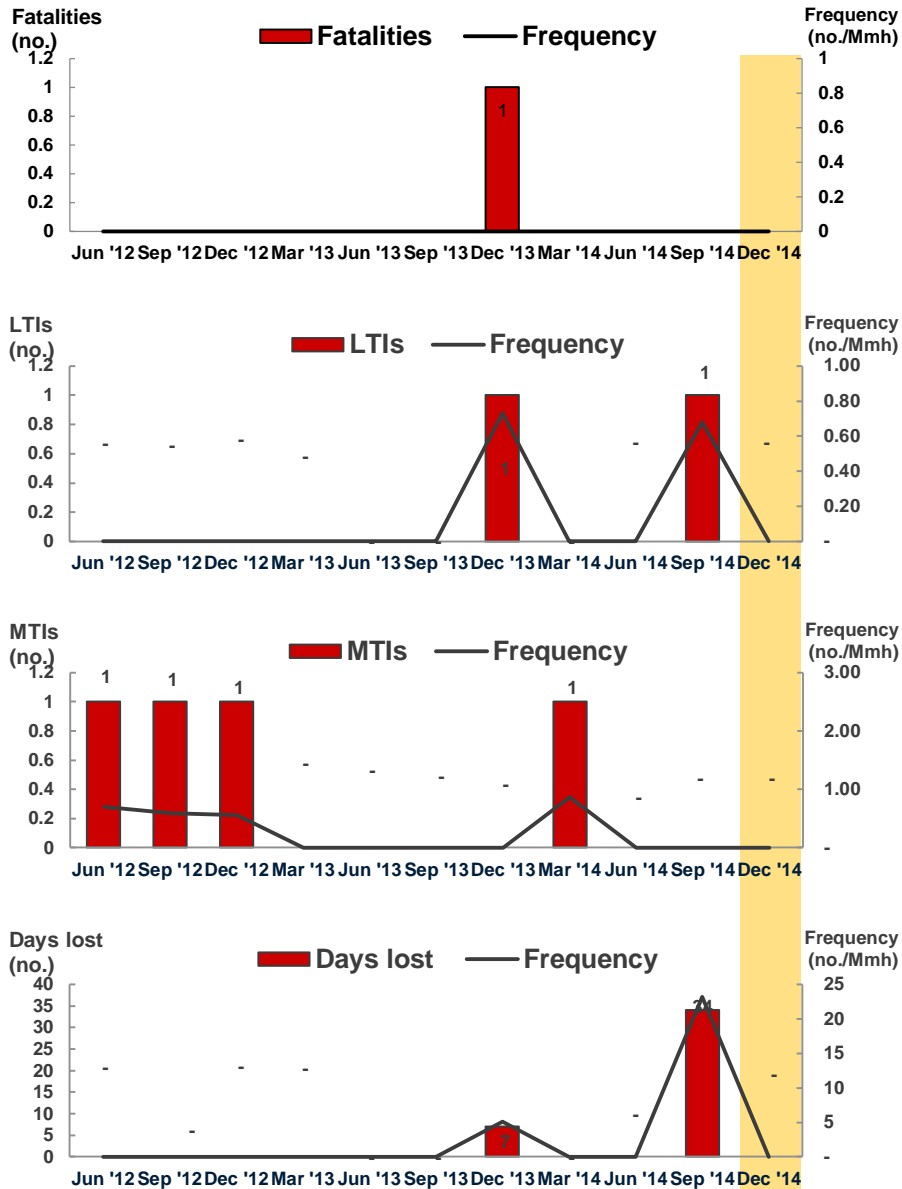
March, 2015



GOLD FIELDS

Health and Safety: Key trends

Root causes



- No incidents reported during the quarter

Executive Summary – Cerro Corona Q4 KPIs



| KPI's | Unit | Prev. Q | Actual Q | Plan Q | 2014 Actual | 2014 Plan |
|----------------------------|---------|---------|----------|--------|-------------|-----------|
| TRIFI | # | 0.68 | 0 | 0 | 2 | 5 |
| Sulphide ore mined | kt | 1,850 | 1,616 | 1,680 | 7,032 | 6,816 |
| Waste mined | kt | 1,790 | 1,341 | 1,521 | 6,246 | 6,143 |
| Ore processed | kt | 1,688 | 1,664 | 1,677 | 6,797 | 6,786 |
| Au grade | g/t | 1.13 | 1.13 | 1.11 | 1.06 | 1.00 |
| Au recovery | % | 67.9 | 71.1 | 69.2 | 68.0 | 68.7 |
| Cu grade | % | 0.59 | 0.57 | 0.53 | 0.58 | 0.55 |
| Cu recovery | % | 86.6 | 86.6 | 87.5 | 85.5 | 86.6 |
| Concentrate produced | dmt | 42,188 | 39,718 | 36,726 | 164,500 | 152,962 |
| Au grade | g/t | 30.7 | 33.6 | 35.1 | 29.7 | 30.3 |
| Cu grade | % | 20.3 | 20.6 | 21.0 | 20.5 | 21.0 |
| Au produced | oz | 39,942 | 41,209 | 39,733 | 150,750 | 143,457 |
| Cu produced | T | 8,233 | 7,866 | 7,433 | 32,341 | 30,981 |
| Eq oz produced | eq oz | 84,685 | 84,573 | 77,527 | 326,522 | 300,985 |
| Eq oz sold | eq oz | 60,265 | 110,910 | 78,169 | 328,580 | 302,330 |
| Gross Revenue | US\$M | 67.5 | 116.1 | 96.0 | 375.5 | 369.6 |
| Operating cost | US\$M | 36.5 | 44.5 | 39.8 | 158.2 | 161.4 |
| Capital expenditure | US\$M | 11.9 | 12 | 10 | 51 | 68.5 |
| All-in cost | US\$/oz | 229 | 459 | 321 | 305 | 467 |
| All-in cost (Cerro Corona) | US\$/oz | 711 | 677 | 726 | 697 | 825 |
| Free cash flow | US\$M | 36 | 40 | 34 | 150 | 77 |
| Free cash flow margin | % | 49 | 32 | 34 | 37 | 21 |

>5% overperformance
 Within +/- 5% of plan
 >5% underperformance
 >10% underperformance



Financial Results – Full CY2014

ERNESTO BALAREZO

Cerro Corona

March 2015



GOLD FIELDS

Income Statement - FY 2014 Outlook



[US\$'M]

| | Full Year Actl 2014 | Full Year Budget 2014 |
|---|------------------------|--------------------------|
| Net Revenue | 375.5 | 369.6 |
| - <i>Gross revenue</i> | 389.7 | 369.6 |
| - <i>Final sales-settlements</i> | (10.4) | 0.0 |
| - <i>Mark-to-Market price adjustment</i> | (3.8) | 0.0 |
| Net operating cost | (159.7) | (161.5) |
| - <i>Operating cost</i> | (158.2) | (161.4) |
| - <i>Gold inventory change</i> | (1.5) | (0.1) |
| Operating profit (EBITDA) | 215.9 | 208.1 |
| Amortization | (79.6) | (72.1) |
| Net operating profit | 136.3 | 136.0 |
| Other expenses | (16.5) | (17.5) |
| Profit before royalties and taxation | 127.6 | 118.5 |
| Income tax | (54.2) | (39.7) |
| Special Mining Tax | (4.5) | (4.6) |
| Royalties | (5.8) | (4.2) |
| Deferred tax | 13.8 | (0.6) |
| Profit before non-recurring items | 76.9 | 69.3 |
| Non-recurring items | (10.4) | 0.0 |
| Net profit / loss | 66.5 | 69.3 |
| Average gold price (US\$/oz) | 1,205 | 1,300 |
| Average copper price (US\$/lb) | 3,001 | 3,010 |